

# The Expressed Powers of Money and Commerce

## A. As You Read

Complete the chart below showing the major powers granted to Congress by the Constitution in the areas of money and commerce.

Congress's Constitutional Powers of Money and Commerce	
Power	Allows Congress to...
Taxation	1. _____ _____
Borrowing	2. _____ _____
Commerce	3. _____ _____
Currency	4. _____ _____
Bankruptcy	5. _____ _____

## B. Reviewing Key Terms

Define the following terms.

6. tax \_\_\_\_\_  
\_\_\_\_\_

7. indirect tax \_\_\_\_\_  
\_\_\_\_\_

8. deficit financing \_\_\_\_\_  
\_\_\_\_\_

9. public debt \_\_\_\_\_  
\_\_\_\_\_

10. legal tender \_\_\_\_\_  
\_\_\_\_\_

11. bankruptcy \_\_\_\_\_  
\_\_\_\_\_

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